



# JAISHRIRAM ENGINEERING COLLEGE

TIRUPPUR – 638 660

Approved by AICTE, New Delhi & Affiliated to Anna University, Chennai  
Recognized by UGC & Accredited by NAAC and NBA (CSE and ECE)



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**SHENTHIL VELEVAN CHARITABLE TRUST**  
**( JAI SHRIRAM ENGINEERING COLLEGE)**  
**AVINASHIPALAYAM,**  
**TIRUPUR-638 660.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023**

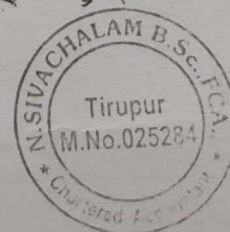
S NO	PARTICULARS	SCH	31.03.2023 AMOUNT IN RS.	31.03.2022 AMOUNT IN RS.
	<b><u>I.INCOME</u></b>			
A)	Fees Received	1	6,89,30,126.00	4,68,92,648.00
B)	Other Income	2	53,23,688.07	6,64,595.78
	<b><u>II.EXPENDITURE</u></b>			
C)	Payments & Amenities to Employees	3	3,18,61,687.00	2,30,69,392.00
D)	Academic Expenses	4	27,06,156.00	22,67,810.00
E)	Administrative & General Expenses	5	2,41,84,790.75	1,09,30,782.07
F)	Interest & Finance Charges	6	5,56,200.24	3,25,173.34
G)	Depreciation		1,29,51,008.00	1,31,95,745.00
	<b>EXCESS OF EXPENDITURE OVER INCOME /INCOME OVER EXPENDITURE</b>		<b>19,93,972.08</b>	<b>(22,31,658.63)</b>

Place: Tirupur  
Date: 31-10-2023  
UDIN: 23025284BGVJUU3634

Subject to my report of even date  
and notes annexed thereto

**For Shenthil Veleven Charitable Trust**

*H. G. G. G.*  
**Authorised Signatories**

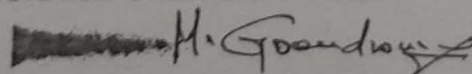


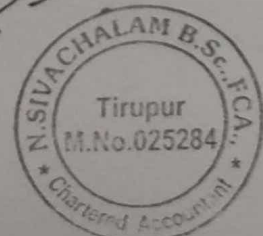
**SHENTHIL VELEVAN CHARITABLE TRUST**  
**( JAI SHRIRAM ENGINEERING COLLEGE )**  
**AVINASHIPALAYAM,**  
**TIRUPUR-638 660.**

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023**

PARTICULARS	31.03.2023	31.03.2022
	AMOUNT IN RS.	AMOUNT IN RS.
<b>Schedule 1:</b>		
<b>FEES RECEIVED</b>		
Tuition Fees	5,45,64,090.00	3,30,00,000.00
Hostel Fees	39,15,600.00	38,35,130.00
Bus Fees	83,89,355.00	26,61,124.00
Books and Other Materials Fees	60,35,710.00	1,12,99,102.00
Mis.Income	4,72,919.00	5,40,292.00
Less: Discount (All Fees)	44,47,548.00	44,43,000.00
	<b>6,89,30,126.00</b>	<b>4,68,92,648.00</b>
<b>Schedule 2:</b>		
<b>OTHER INCOMES</b>		
Discount Received	22,746.07	10,295.78
Interest From Bank	6,862.00	15,271.00
Interest on Tax Refund	6,729.00	49.00
Caution Deposits	-	2,30,000.00
Other Income	52,87,351.00	4,08,980.00
	<b>53,23,688.07</b>	<b>6,64,595.78</b>
<b>Schedule 3:</b>		
<b>PAYMENTS &amp; AMENITIES TO EMPLOYEES</b>		
Salary	3,10,30,158.00	2,27,59,916.00
Provident Fund Expenses	7,67,069.00	3,09,476.00
ESI Expenses	64,460.00	-
	<b>3,18,61,687.00</b>	<b>2,30,69,392.00</b>
<b>Schedule 4:</b>		
<b>ACADEMIC EXPENSES</b>		
Anna University Affiliation Processing Charges	7,75,000.00	8,45,000.00
Career Guidance Program Expenses	-	11,867.00
Certificate Verification Fee Paid To Dote & Au	17,300.00	21,930.00
Consortium Expenses	3,550.00	1,050.00
Course Affiliation Fees Paid to AU	-	2,70,000.00
Course Recognition, Registration Admn & Sports Fee	7,94,050.00	17,050.00
Exam Fees & Revaluation Fees	18,154.00	-
Faculty Development Training Programme	57,896.00	17,000.00
Faculty Welfare Expenses	1,183.00	-
Graduation Expenses	-	30,315.00
Guest Lecture Remuneration Paid & Received	94,300.00	90,810.00
NAAC Registration Fees	-	59,000.00
National Assessment & Accrediation Council (NAAC)	97,043.00	3,09,000.00
National Board of Accreditation Expenses	-	2,174.00
Placement & Training Expenses	66,405.00	1,03,514.00
Regn. Recogn. Sports & Other Fee Paid To Au	2,00,080.00	4,25,240.00
Workshop, Seminar & Conference, R&D and other Expenses	5,81,195.00	63,860.00
	<b>27,06,156.00</b>	<b>22,67,810.00</b>

**For Shenthil Veleavan Charitable Trust**

  
**Authorised Signatories**





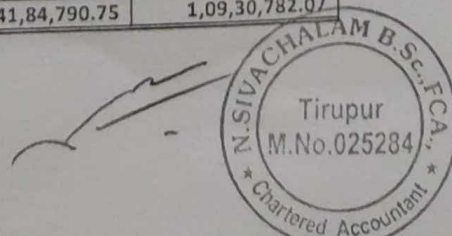
**SHENTHIL VELEVAN CHARITABLE TRUST**  
**( JAI SHRIRAM ENGINEERING COLLEGE )**  
**AVINASHIPALAYAM,**  
**TIRUPUR-638 660.**

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023**

PARTICULARS	31.03.2023 AMOUNT IN RS.	31.03.2022 AMOUNT IN RS.
<b>Schedule 5:</b>		
<b>ADMINISTRATIVE EXPENSES</b>		
Advertisement Expenses	3,96,305.00	5,61,138.00
AMC Expenses	42,900.00	48,036.00
Association & College Function Expenses	13,86,598.00	3,91,642.00
Audit & Certificate Fees	1,99,300.00	72,400.00
Bus Maintenance Expenses	79,07,377.48	38,09,804.12
Book Purchases	39,71,978.00	-
Calendar & Diary Purchase Expenses	3,78,734.00	2,83,031.00
Consultancy Charges	30,000.00	-
COE Research Expenses	55,000.00	5,000.00
Cleaning Expenses	1,41,494.50	1,11,910.70
Diesel & Other Expenses For Genset	1,56,772.14	90,474.89
Domain Registration Fee	659.86	707.00
Documentation Expenses	9,970.00	8,480.00
Electricity Charges	17,10,120.54	10,13,450.00
Electrical Maintenance	-	15,952.00
Eco Club Expenses	1,000.00	-
EPF Penal Charges	2,83,171.00	-
Fire Safety Certificate Renewal Expenses	17,200.00	-
Food Safety Licence Renewal Exp	2,500.00	2,300.00
Freight Charges	21,750.00	3,330.00
Garden Expenses	37,850.00	3,51,015.00
Gift & Shield Expenses	78,815.00	19,000.00
Hospital & First Aid Expenses	7,434.00	56,030.00
Hostel Expenses	35,66,851.52	16,50,636.50
Lab Consumables	3,10,299.00	1,09,479.65
Licence & Taxes	10,000.00	1,28,108.00
Loading & Unloading Charges	10,115.00	8,930.00
Membership Fee Paid	35,694.00	28,570.00
News Papers & Journals Subscription Expenses	2,88,565.00	49,735.00
NSS Expenses	8,490.00	-
Office Expenses	84,198.00	1,24,159.00
Online Communication Expenses	-	42,284.00
Pooja Expenses	96,133.00	93,800.00
Post & Courier Charges	26,446.00	20,384.00
Printing & Stationery	2,79,031.00	4,90,502.00
Professional Charges	2,36,000.00	-
Registration & Certificate Expenses	7,500.00	5,900.00
Rent Paid	1,36,680.00	82,650.00
Repairs & Maintenance (College)	5,57,942.00	1,72,762.00
Repairs & Maintenance (Hostel)	1,26,154.00	1,04,344.00
Service Charges (Net Connections)	2,39,785.00	1,29,145.00
Service Charges (Others)	35,000.00	5,106.00
Sports & Games Expenses	87,670.00	40,370.00
Telephone & Mobile Charges	1,18,173.46	1,46,075.42
Tamilnadu Council of Technical Education	5,000.00	5,000.00
TCS Excess Claim	2,320.00	-
Transport Labour Department Renewal Expense	-	3,125.00
Travelling Expenses	2,28,471.84	1,88,672.00
Vehicle Maintenance	6,89,603.55	4,10,278.79
Student ID Card Fee & Expenses	32,400.00	12,300.00
Web Design & Development Charges	82,505.86	34,450.00
Uniform Expenses	1,880.00	-
Water Expenses	10,476.00	315.00
Naan Muthalvan Programme Expenses	23,077.00	-
Registration Nptel Expenses	11,400.00	-
	<b>2,41,84,790.75</b>	<b>1,09,30,782.07</b>

**For Shenthil Veleavan Charitable Trust**

*M. Gaudouy*  
**Authorised Signatories**

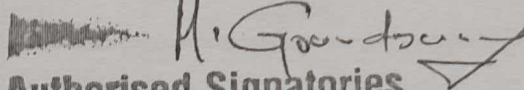


SHENTHIL VELEVAN CHARITABLE TRUST  
(JAI SHRIRAM ENGINEERING COLLEGE)  
AVINASHIPALAYAM,  
TIRUPUR-638 660.

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

PARTICULARS	31.03.2023	31.03.2022
	AMOUNT IN RS.	AMOUNT IN RS.
<b>Schedule 6:</b>		
<b><u>INTEREST &amp; FINANCE CHARGES</u></b>		
Bank Charges & Interest	19,980.24	1,38,005.34
Processing Charges	5,36,220.00	1,87,168.00
	<b>5,56,200.24</b>	<b>3,25,173.34</b>

**For Shenthil Velevan Charitable Trust**

  
**Authorised Signatories**



**SHENTHIL VELEVAN CHARITABLE TRUST**  
**( JAI SHRIRAM ENGINEERING COLLEGE)**  
**AVINASHIPALAYAM,**  
**TIRUPUR-638 660.**

**BALANCE SHEET AS ON 31.03.2023**

PARTICULARS	SCH NO	31.03.2023	31.03.2022
		AMOUNT IN RS.	AMOUNT IN RS.
<b><u>I.SOURCES OF FUND</u></b>			
A.Corpus Fund	1	5,75,49,392.00	5,75,49,392.00
B.Excess of surplus over expenditure	2	7,88,64,691.40	7,68,70,719.32
C.Borrowings	3 & 4	1,43,58,924.07	1,65,40,344.98
D.Current Liabilites	5	1,17,75,901.95	1,35,74,412.12
<b>TOTAL</b>		<b>16,25,48,909.42</b>	<b>16,45,34,868.42</b>
<b><u>II.APPLICATION OF FUNDS</u></b>			
E.Fixed Assets	6	11,69,75,019.08	12,58,85,213.59
F.Investments	7	18,23,000.00	18,23,000.00
G.Deposits and Advances	8 & 9	46,75,375.00	29,34,831.00
H.Fees Receivables	10	3,61,56,563.00	2,94,21,321.00
I.Cash and Bank Balances	11 & 12	29,18,952.34	44,70,502.83
<b>TOTAL</b>		<b>16,25,48,909.42</b>	<b>16,45,34,868.42</b>

Place: Tirupur

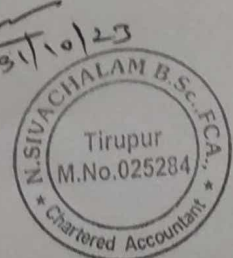
Date: 31-10-2023

UDIN: 23025284BGVJUU3634

Subject to my report of even date  
and notes annexed thereto

**For Shenthil Velevar Charitable Trust**

*M. G. Gaudy*  
**Authorised Signatories**





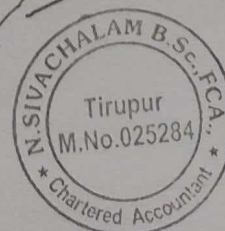
**SHENTHIL VEDEVAN CHARITABLE TRUST**  
(JALSHIRAM ENGINEERING COLLEGE)  
AVINASHIPALAYAM,  
TIRUPUR-638 660.

**SCHEDULES TO BALANCE SHEET AS ON 31.03.2023**

LIABILITIES		31.03.2023	31.03.2022
		AMOUNT IN RS	AMOUNT IN RS
<b>Schedule 1:</b>			
<b>CORPUS FUND</b>			
		5,75,49,392.00	5,75,49,392.00
<b>Schedule 2:</b>			
<b>EXCESS OF SURPLUS OVER EXPENDITURE</b>			
Excess Of Income Over Expenditure B/D		7,68,70,719.32	7,91,02,377.95
Excess Of Income Over Expenditure		19,93,972.08	(22,31,658.63)
		7,88,64,691.40	7,68,70,719.32
<b>Schedule 3:</b>			
<b>SECURED LOANS</b>			
SIB OD, Koduvai (SVCT CC A/c-786)		(5,06,519.93)	(3,50,959.02)
Axis Bank Ltd - Eicher 26		13,22,611.00	19,66,576.00
Axis Bank Ltd - Eicher 27		13,22,611.00	19,66,576.00
Axis Bank Ltd - Eicher 28		13,22,611.00	19,66,576.00
Axis Bank Ltd - Eicher 29		13,22,611.00	19,66,576.00
		47,83,924.07	75,15,344.98
<b>Schedule 4:</b>			
<b>UNSECURED LOANS</b>			
Arumugam S/O Subburamani., Oddanchathram		5,00,000.00	5,00,000.00
Chandrasekar Mailsamy, Kangeyam		3,00,000.00	-
Dr S Anbarasu Koduvai		5,50,000.00	5,50,000.00
Gokulnath.S., Vellakovil		5,75,000.00	5,75,000.00
K. Kokilavani W/O T.K. Karuppanasamy, CBE		6,00,000.00	6,00,000.00
M Govindasamy, Koduvai ( Treasurer)		1,00,000.00	1,00,000.00
Mohan Prakesh K CBE		11,00,000.00	11,00,000.00
Senthil Kumar .R, Palani		5,00,000.00	5,00,000.00
Sri Lakshmi Finance & Investment		30,00,000.00	30,00,000.00
TK Karuppanasamy, Coimbatore		21,00,000.00	21,00,000.00
Venkateshkumar Ramasuppu, Palani		2,50,000.00	-
		95,75,000.00	90,25,000.00
		1,43,58,924.07	1,65,40,344.98
<b>TOTAL (2 &amp; 3)</b>			
<b>Schedule 5:</b>			
<b>CURRENT LIABILITIES:</b>			
Sundry Creditors		31,95,585.41	31,23,679.12
Advance Received		59,40,389.00	81,56,482.00
Provisions		26,39,927.54	22,94,251.00
		1,17,75,901.95	1,35,74,412.12

For Shenthil Veledevan Charitable Trust

*M. Goudou*  
Authorised Signatories

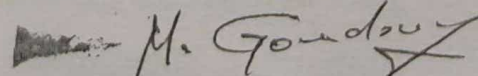


**SHENTHIL VELEVAN CHARITABLE TRUST**  
( JAI SHRIRAM ENGINEERING COLLEGE)  
AVINASHIPALAYAM,  
TIRUPUR-638 660.

**SCHEDULES TO BALANCE SHEET AS ON 31.03.2023**

ASSETS	31.03.2023 AMOUNT IN RS	31.03.2022 AMOUNT IN RS
<b>Schedule 7:</b>		
<b>INVESTMENTS</b>		
Kangayam Water Project	7,00,000.00	7,00,000.00
Pongallur Water Project	11,23,000.00	11,23,000.00
	<b>18,23,000.00</b>	<b>18,23,000.00</b>
<b>Schedule 8:</b>		
<b>DEPOSITS</b>		
Electricity Deposit	1,72,100.00	1,72,100.00
Gas Deposit (Bharat Petroleum - Hostel)	9,000.00	9,000.00
Water Can Deposit	6,000.00	6,000.00
	<b>1,87,100.00</b>	<b>1,87,100.00</b>
<b>Schedule 9:</b>		
<b>LOANS AND ADVANCES</b>		
2020-21 Excess (Refundable) Fee	26,480.00	26,480.00
2021-22 Excess (Refundable) Fee	64,310.00	-
Advance A/c	18,87,200.00	18,69,100.00
BSNL	1,02,071.00	-
Brainz Store., Villupuram	5,50,000.00	3,50,000.00
Cheran Offset Printers, Koduvai	1,84,838.00	-
Chettinad Cement Corporation LTD, Dindugul	-	-
Exam Remuneration Received & Paid	25,000.00	25,000.00
First Graduate 19-20	-	-
Greenscaper, Erode (Garden-Landscape Company)	1,50,000.00	-
Ipalpap Software Pvt Ltd., Chennai	2,50,000.00	2,50,000.00
Gurumaharaj Enterprises., Coimbatore.	-	-
M Govindasamy, Koduvai ( Treasurer)	41,000.00	-
Nayagara water Solutions, Erode	6,000.00	-
Nature Science Foundation., Cbe	44,000.00	-
Supper Art Printers Erode	6,000.00	-
Supreme Soul Combines - Telemedia	1,02,500.00	1,02,500.00
Thalam Media P Ltd., CBE	9,00,000.00	-
Tts India Instruments., Coimbatore	3,000.00	-
Vanam India Foundation, Palladam	1,00,000.00	-
Veeranar Cement Works, Avinashipalayam	-	-
TDS Receivable (2019-20)	-	87,120.00
TCS Receivable (2021-22)	-	37,531.00
TDS Receivable (2021-22)	45,876.00	-
TDS Receivable 2022-23		
	<b>44,88,275.00</b>	<b>27,47,731.00</b>
	<b>46,75,375.00</b>	<b>29,34,831.00</b>
<b>TOTAL (7 &amp; 8)</b>		

For Shenthil Veleven Charitable Trust

  
**Authorised Signatories**





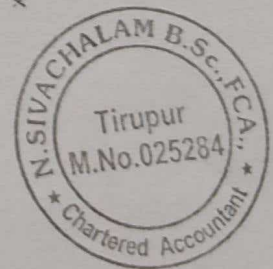
SHENTHIL VELEVAN CHARITABLE TRUST  
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TIRUPUR-638 660.

SCHEDULES TO BALANCE SHEET AS ON 31.03.2023

ASSETS	31.03.2023	31.03.2022
<b>Schedule 10:</b>		
<b><u>FEES RECEIVABLE</u></b>		
Fees Receivable 2016-2017	9,55,700.00	9,55,700.00
Fees Receivable 2017-2018	17,52,949.00	17,52,949.00
Fees Receivable 2018-2019	11,74,115.00	11,83,115.00
Fees Receivable 2019-2020	1,18,765.00	2,69,565.00
Fees Receivable 2020-2021	95,72,370.00	99,58,640.00
Fees Receivable 2021-2022	5,39,362.00	1,95,41,352.00
Fees Receivable 2022-2023	2,63,33,302.00	-
Less: Scholarship Received and Paid	42,90,000.00	42,40,000.00
	<b>3,61,56,563.00</b>	<b>2,94,21,321.00</b>
<b>Schedule 11:</b>		
<b><u>BANK ACCOUNTS</u></b>	<b>28,46,326.34</b>	<b>34,78,094.83</b>
<b>Schedule 12:</b>		
<b><u>CASH IN HAND</u></b>	<b>72,626.00</b>	<b>9,92,408.00</b>
<b>TOTAL (10 &amp; 11)</b>	<b>29,18,952.34</b>	<b>44,70,502.83</b>

For Shenthil Veleven Charitable Trust

M. Gou-dou  
Authorised Signatories



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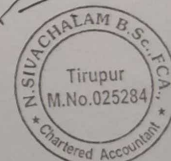
SCH NO : 6 DEPRECIATION STATEMENT AS ON 31.03.2023

S.No	Particulars	Rate	Gross Block					Depreciation			Net Block	
			Opening	Addition		Sales/Transfer	Closing	Opening	Depreciation	Closing	WDV as on 31.03.2022	WDV as on 31.03.2023
				Before 30.09.2022	After 30.09.2022							
1	Building	10%	20,58,39,928.90	4,29,865.00	6,28,797.00	-	20,68,98,590.90	12,91,94,108.00	75,63,779.00	13,67,57,887.00	7,66,45,820.90	7,01,40,703.90
2	Vehicle(Bus & Car)	15%	3,69,95,940.09	-	-	-	3,69,95,940.09	2,11,80,127.00	23,72,375.00	2,35,52,502.00	1,58,15,813.09	1,34,43,438.09
3	Computer And Accessories & Softwares	40%	90,65,049.00	82,600.00	-	-	91,47,649.00	90,31,904.00	46,798.00	90,78,202.00	33,145.00	69,447.00
4	Electrical And Fittings, Electronic Equipments & Furniture Fittings	10%	2,42,80,740.87	23,942.00	6,08,830.00	-	2,49,13,512.87	1,60,19,138.62	8,58,998.00	1,68,78,136.62	82,61,602.25	80,35,376.25
5	Generator & Lab Equipments	15%	3,86,07,516.70	4,51,970.00	6,63,787.00	-	3,97,23,273.70	2,86,83,158.00	16,06,232.00	3,02,89,390.00	99,24,358.70	94,33,883.70
6	Books (Library)	60%	47,47,154.00	1,65,497.49	584.00	-	49,13,235.49	46,85,489.00	1,36,473.00	48,21,962.00	61,665.00	91,273.49
7	Sports Equipment , Vessels, Cleaning Machine, Currency Counting Machine	15%	9,18,586.65	-	4,203.00	-	9,22,789.65	6,63,202.00	38,623.00	7,01,825.00	2,55,384.65	2,20,964.65
8	Other Assets	10%	56,92,529.00	2,28,000.00	7,52,738.00	-	66,73,267.00	27,57,100.00	3,28,230.00	30,85,330.00	29,35,429.00	35,87,937.00
9	Land	-	1,19,51,995.00	-	-	-	1,19,51,995.00	-	-	-	1,19,51,995.00	1,19,51,995.00
			33,80,99,440.21	13,81,874.49	26,58,939.00	-	34,21,40,253.70	21,22,14,276.62	1,29,51,008.00	22,51,65,234.62	12,58,85,213.59	11,69,75,019.08

Note: Construction of Building 2021-22 & 2022-23 is not yet completed, hence no depreciation is provided.  
Note: Solar Power Plant pur on 31-03-2023, hence no depreciation is provided.

For Shenthil Velevan Charitable Trust

*M. Ganesan*  
Authorised Signatories



**AUDIT REPORT**  
**of**  
**SHENTHIL VELAVAN**  
**CHARITABLE TRUST**  
**FOR FINANCIAL YEAR**  
**2021-2022**



# FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



e-Filing Anywhere Anytime  
Income Tax Department, Government of India

I have examined the balance sheet of SHENTHIL VELEVAN CHARITABLE TRUST AATS3512P [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution  
I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below: --  
In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name	NALLASAMY GOUNDER SIVACHALAM
Membership Number	025284
Firm Registration Number	-
Date of Audit Report	27-Sep-2022
Place	103.170.110.134
Date	28-Sep-2022

## ANNEXURE

### STATEMENT OF PARTICULARS

#### I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 4,43,12,381
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Yes, ₹ 1,36,78,526
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 71,33,587
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

For Shenthil Veleavan Charitable Trust

M. Gounder  
Authorised Signatory



or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any

Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No

Sl. No.	Detail	Amount
No Records Added		

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so No

For Shenthil Velevan Charitable Trust  
M. P. d. d. f.  
Authorised Signatories





Sl. No.	Details	Amount
	No Records Added	

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Yes, ₹ 1,75,67,250, The Following is the previous financial years receivables which is received during the current financial year, 2018-19 Rs.40000, 2019-2020 Rs.1101330, 2020-21 Rs.16425920 TOTAL Rs.17567250
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
---	----

Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2. Whether any land, building or other property of the Trust was made,	No
--	----

For Shenthil Velevar Charitable Trust  
 M. G. - 14  
 Authorised Signatories





diverted

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details
- No

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Total (Nominal value of the investment)

0

Total (Income from the investment)

0

Place

103.170.110.134

Date

28-Sep-2022

For Shenthil Velevan Charitable Trust

*M. Goudaraj*

Authorised Signatories



**SHENTHIL VELEVAN CHARITABLE TRUST**  
**( JAI SHRIRAM ENGINEERING COLLEGE)**  
**AVINASHIPALAYAM,**  
**TIRUPUR-638 660.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022**

S NO	PARTICULARS	SCH	31.03.2022 AMOUNT IN RS.	31.03.2021 AMOUNT IN RS.
A)	Fees Received	1	46318546.00	43050379.00
B)	Other Income	2	1238697.78	185020.77
	<b>II. EXPENDITURE</b>			
C)	Payments & Amenities to Employees	3	23160202.00	21887795.00
D)	Academic Expenses	4	2347064.00	1307438.00
E)	Administrative & General Expenses	5	10760718.07	7391066.05
F)	Interest & Finance Charges	6	325173.34	2100266.90
G)	Depreciation		13195745.00	13852549.00
	<b>EXCESS OF EXPENDITURE OVER INCOME /INCOME OVER EXPENDITURE</b>		<b>-2231658.63</b>	<b>-3303715.18</b>

Place Tirupur

Date: 27/09/2022

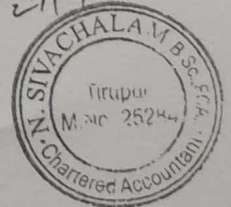
UDIN: 2202528AAWFRCNA858

Subject to my report of even date  
and notes annexed thereto

For Shenthil Velevan Charitable Trust

*M. Goudarzi*

Authorised Signatories



**SHENTHIL VEDEVAN CHARITABLE TRUST**  
(JAI SHRIRAM ENGINEERING COLLEGE)  
AVINASHIPALAYAM,  
TIRUPUR-638 660.

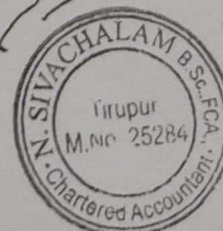
**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022**

PARTICULARS	31.03.2022	31.03.2021
	AMOUNT IN RS.	AMOUNT IN RS.
<b>Schedule 1:</b>		
<b>FEES RECEIVED</b>		
Tuition Fees	3300000.00	28134550.00
Hostel Fees	3835130.00	500590.00
Bus Fees	2661124.00	240440.00
Books and Other Materials Fees	10725000.00	19110000.00
Mis.Income	540292.00	131139.00
Less: Discount (All Fees)	4443000.00	5066340.00
	46318546.00	43050379.00
<b>Schedule 2:</b>		
<b>OTHER INCOMES</b>		
Discount Received	10295.78	153703.77
Interest From Bank	15271.00	20933.00
Interest on Tax Refund	49.00	10384.00
Student Book Fees Received And Paid	574102.00	0.00
Caution Deposits	230000.00	0.00
Other Income	408980.00	0.00
	1238697.78	185020.77
<b>Schedule 3:</b>		
<b>PAYMENTS &amp; AMENITIES TO EMPLOYEES</b>		
Salary	22759916.00	21602021.00
Provident Fund Expense	309476.00	285774.00
Guest Lecture Remuneration Paid & Received	90810.00	0.00
	23160202.00	21887795.00
<b>Schedule 4:</b>		
<b>ACADEMIC EXPENSES</b>		
Anna University Affiliation Processing Charges	845000.00	845000.00
Application Fee Paid To Amcauac & Consortium Expense	0.00	3700.00
Canvass & Counselling Expenses	213574.00	326416.00
Career Guidance Program Expenses	11867.00	0.00
Certificate Verification Fee Paid To Dote & Au	21930.00	18460.00
Consortium Expenses	1050.00	0.00
Course Affiliation Fees Paid to AU	270000.00	0.00
Course Recognition, Registration Admn & Sports Fee	17050.00	0.00
Civil Dept Consultancy Income & Expenses	0.00	1625.00
Faculty Development Training Programme	17000.00	20890.00
Faculty Welfare Expenses	0.00	10600.00
Graduation Expenses	30315.00	0.00
ISO ,Industrial Visit and Inspection charge	0.00	3292.00
National Board of Accreditation Expenses	2174.00	14382.00
National Assessment & Accrediation Council (NAAC)	309000.00	0.00
NAAC Registration Fees	59000.00	0.00
Placement & Training Expenses	103514.00	31610.00
Regn. Recogn. Sports & Other Fee Paid To Au	425240.00	0.00
Transfer of Student Fee paid to AU	0.00	30000.00
Workshop, Seminar & Conference Expenses	20350.00	1463.00
	2347064.00	1307438.00

**For Shenthil Veledevan Charitable Trust**

*M. G. S. S. S.*

**Authorised Signatories**





**SHENTHIL VEDEVAN CHARITABLE TRUST**  
**( JAI SHRIRAM ENGINEERING COLLEGE )**  
**AVINASHIPALAYAM,**  
**TIRUPUR-638 660.**

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022**

PARTICULARS	31.03.2022	31.03.2021
	AMOUNT IN RS.	AMOUNT IN RS.
<b>Schedule 5:</b>		
<b>ADMINISTRATIVE EXPENSES</b>		
Advertisement Expenses	347564.00	871815.00
AMC Expenses	48036.00	48036.00
Association & College Function Expenses	391642.00	0.00
Audit & Certificate Fees	72400.00	83630.00
Bus Maintenance Expenses	3809804.12	1642890.84
Calendar & Diary Purchase Expenses	283031.00	291200.00
COE Research Expenses	5000.00	0.00
Chief Minister Relief Fund Covid-19 Expenses	0.00	300000.00
Cleaning Expenses	111910.70	47592.00
Diesel & Other Expenses For Genset	90474.89	35994.40
Domain Registration Fee	707.00	0.00
Documentation Expenses	8480.00	32455.06
Electricity Charges	1013450.00	731383.00
Electrical Maintenance	15952.00	0.00
Food Safety Licence Renewal Exp	2300.00	2050.00
Freight Charges	3330.00	800.00
Garden Expenses	351015.00	28125.00
Gift & Shield Expenses	19000.00	500.00
Hospital & First Aid Expenses	56030.00	75777.00
Hostel Expenses	1650636.50	1185776.50
Interest on Late Payment of TDS	0.00	2587.00
Lab Consumables	109479.65	142240.00
Labour welfare Expenses	0.00	3485.00
Licence & Taxes	128108.00	0.00
Loading & Unloading Charges	8930.00	8505.00
Membership Fee Paid	28570.00	142220.00
News Papers & Journals Subscription Expenses	49735.00	150450.00
NSS Expenses	0.00	1523.00
Office Expenses	124159.00	45143.00
Online Communication Expenses	42284.00	31282.00
Pooja Expenses	93800.00	44737.00
Post & Courier Charges	20384.00	7678.00
Printing & Stationery	490502.00	333482.00
Project National Institute Solar Energy	0.00	55000.00
Registration & Certificate Expenses - AI & DS DEP	5900.00	0.00
Rent Paid	82650.00	34000.00
Repairs & Maintenance (College)	172762.00	151035.00
Repairs & Maintenance (Hostel)	104344.00	34310.00
Research & Development Expenses	43510.00	106295.00
Service Charges (Net Connections)	129145.00	159482.00
Service Charges (Others)	5106.00	0.00
Sports & Games Expenses	40370.00	17540.00
TDS Not Received	0.00	173482.00
Telephone & Mobile Charges	146075.42	75713.29
Tamilnadu Council of Technical Education	5000.00	0.00
Transport Labour Department Renewal Expense	3125.00	0.00
Travelling Expenses	188672.00	73401.00
Vehicle Maintenance	410278.79	219450.96
Student ID Card Fee & Expenses	12300.00	0.00
Web Design & Development Charges	34450.00	0.00
Water Expenses	315.00	0.00
	<b>10760718.07</b>	<b>7391066.05</b>
<b>Schedule 6:</b>		
<b>INTEREST &amp; FINANCE CHARGES</b>		
Bank Charges & Interest	138005.34	1618881.90
Processing Charges	187168	481385.00
	<b>325173.34</b>	<b>2100266.90</b>

For Shenthil Veleavan Charitable Trust

*H. G. S. S.*

Authorised Signatories



SHENTHIL VELAVAN CHARITABLE TRUST  
4/571, Main Road, Koduvai  
Tirupur

SCH NO : 6 DEPRECIATION STATEMENT AS ON 31.03.2022

SCH NO : 6 DEPRECIATION STATEMENT AS ON 31.03.2022												
S.No	Particulars	Rate	Gross Block				Depreciation			Net Block		
			Opening	Addition		Sales/Tra nsfer	Closing	Opening	Depreciation	Closing	WDV as on 31.03.2021	WDV as on 31.03.2022
				Before 30.09.2021	After 30.09.2021							
1	Building	10%	20,47,38,340.90	5,19,783.00	5,81,805.00	-	20,58,39,928.90	12,10,91,507.00	81,02,501.00	12,91,94,108.00	8,35,46,833.90	7,66,45,820.90
2	Vehicle(Bus & Car)	15%	2,79,28,272.09	-	90,67,668.00	-	3,69,95,940.09	1,91,89,186.00	19,90,941.00	2,11,80,127.00	87,39,086.09	1,58,15,813.09
3	Softwares	40%	90,65,049.00	-	-	-	90,65,049.00	90,09,808.00	22,096.00	90,31,904.00	55,241.00	33,145.00
4	Electrical And Fittings, Electronic Equipments & Furniture Fittings	10%	2,42,80,740.87	-	-	-	2,42,80,740.87	1,51,01,182.62	9,17,956.00	1,60,19,138.62	91,79,558.25	82,61,602.25
5	Generator & Lab Equipments	15%	3,75,13,575.70	4,94,066.00	5,99,875.00	-	3,86,07,516.70	2,69,84,731.00	16,98,427.00	2,86,83,158.00	1,05,28,844.70	99,24,358.70
6	Books ( Library)	60%	46,62,509.00	84,645.00	-	-	47,47,154.00	45,92,992.00	92,497.00	46,85,489.00	69,517.00	61,665.00
7	Sports Equipment , Vessels, Cleaning Machine, Currency Counting Machine	15%	9,18,586.65	-	-	-	9,18,586.65	6,18,136.00	45,066.00	6,63,202.00	3,00,450.65	2,55,384.65
8	Other Assets	10%	56,80,029.00	12,500.00	-	-	56,92,529.00	24,30,939.00	3,26,161.00	27,57,100.00	32,49,090.00	29,35,429.00
9	Land	-	1,19,51,995.00	-	-	-	1,19,51,995.00	-	-	-	1,19,51,995.00	1,19,51,995.00
			32,67,39,098.21	11,10,994.00	1,02,49,348.00	-	33,80,99,440.21	19,90,18,481.62	1,31,95,745.00	21,22,14,226.62	12,77,20,616.59	12,58,85,213.59

Note: Construction of Building 2019-20, 2020-21 & 2021-22 is not yet completed, hence no depreciation is provided.

**AUDIT REPORT**

**of**

**SHENTHIL VELAVAN**

**CHARITABLE TRUST**

**FOR FINANCIAL YEAR**

**2020-2021**



SHENTHIL VELEVAN CHARITABLE TRUST  
( JAI SHRIRAM ENGINEERING COLLEGE)  
AVINASHIPALAYAM,  
TIRUPUR-638 660.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

S NO	PARTICULARS	SCH	31.03.2021 AMOUNT IN RS.	31.03.2020 AMOUNT IN RS.
	<u>I.INCOME</u>			
A)	Fees Received	1	43050379.00	60091313.52
B)	Other Income	2	185020.77	590713.76
	<u>II.EXPENDITURE</u>			
C)	Payments & Amenities to Employees	3	21887795.00	25272524.00
D)	Academic Expenses	4	1307438.00	5498745.50
E)	Administrative & General Expenses	5	7391066.05	14697426.05
F)	Interest & Finance Charges	6	2100266.90	4422074.93
G)	Depreciation		13852549.00	15419766.00
	<b>EXCESS OF EXPENDITURE OVER INCOME /INCOME OVER EXPENDITURE</b>		<b>-3303715.18</b>	<b>-4628509.20</b>

Place : Tirupur  
Date : 08/01/2022  
UDIN:

Subject to my report of even date  
and notes annexed thereto

For Shenthil Velevar Charitable Trust

*M. Goundar*  
Treasurer



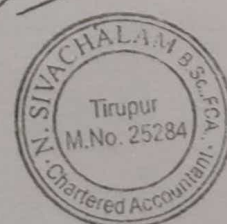
SHENTHIL VEDEVAN CHARITABLE TRUST  
( JAI SHRIRAM ENGINEERING COLLEGE )  
AVINASHIPALAYAM  
TIRUPUR-638 660.

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021**

PARTICULARS	31.03.2021	31.03.2020
	AMOUNT IN RS.	AMOUNT IN RS.
<b>Schedule 1:</b>		
<b><u>FEES RECEIVED</u></b>		
Tuition Fees	28134550.00	38604352.00
Hostel Fees	500590.00	3381900.00
Bus Fees	240440.00	3910440.00
Books and Other Materials Fees	19110000.00	18817296.00
Mis. Income	131139.00	942825.52
Less: Discount (All Fees)	5066340.00	5565500.00
	<b>43050379.00</b>	<b>60091313.52</b>
<b>Schedule 2:</b>		
<b><u>OTHER INCOMES</u></b>		
Interest From Bank	20933.00	32844.00
Interest on Tax Refund	10364.00	8648.00
Discount Received	153703.77	83863.76
Research Income	0.00	261350.00
Other Donations Received	0.00	204008.00
	<b>185020.77</b>	<b>590713.76</b>
<b>Schedule 3:</b>		
<b><u>PAYMENTS &amp; AMENITIES TO EMPLOYEES</u></b>		
Salary	21602021.00	25059569.00
Festival Bonus	0.00	195500.00
Provident Fund Expense	285774.00	17455.00
	<b>21887795.00</b>	<b>25272524.00</b>
<b>Schedule 4:</b>		
<b><u>ACADEMIC EXPENSES</u></b>		
Student Book Expenses (Overall)	0.00	2227953.50
Workshop, Seminar & Conference Expenses	1463.00	87979.00
Anna University Affiliation Processing Charges	845000.00	892500.00
Application Fee Paid To Amcauac & Consortium Expense	3700.00	106416.00
Canvass & Counselling Expenses	326416.00	460030.00
Certificate Verification Fee Paid To Dote & Au	18460.00	29997.00
Civil Dept Consultancy Income & Expenses	1625.00	0.00
Faculty Development Training Programme	20890.00	52998.00
Faculty Welfare Expenses	10600.00	0.00
Guest Lecture Remuneration Paid & Received	0.00	34000.00
Placement & Training Expenses	31610.00	246526.00
National Board of Accreditation Expenses	14382.00	1059199.00
Online Exam Expenses	0.00	3700.00
Regn. Recogn. Sports & Other Fee Paid To Au	0.00	267472.00
ISO ,Industrial Visit and Inspection charge	3292.00	29975.00
Transfer of Student Fee paid to AU	30000.00	0.00
	<b>1307438.00</b>	<b>5498745.50</b>

For Shenthil Veleavan Charitable Trust

*Mr. R. R. R.*  
Treasurer



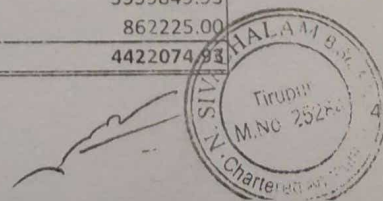
**SHENTHIL VEDEVAN CHARITABLE TRUST**  
( JAI SHRIRAM ENGINEERING COLLEGE )  
AVINASHIPALAYAM,  
TIRUPUR-638 660.

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021**

PARTICULARS	31.03.2021	31.03.2020
	AMOUNT IN RS.	AMOUNT IN RS.
<b>Schedule 5:</b>		
<b>ADMINISTRATIVE EXPENSES</b>		
Association & College Function Expenses	0.00	414934.00
AMC Expenses	48036.00	89400.00
Alumni Expenses 2019-2020	0.00	24165.00
Bus Maintenance Expenses	1642890.84	6594579.99
Hostel Expenses	1185776.50	1901714.75
Lab Consumables	142240.00	269701.31
Vehicle Maintenance	219450.96	586830.30
Advertisement Expenses	871815.00	333872.00
Calendar & Diary Purchase Expenses	291200.00	391197.00
Cleaning Expenses	47592.00	95535.20
Diesel & Other Expenses For Genset	35994.40	124535.70
Documentation Expenses	32455.06	44710.00
Electricity Charges	731383.00	1306409.00
Freight Charges	800.00	9020.00
Food Safety Licence Renewal Exp	2050.00	0.00
Garden Expenses	28125.00	3750.00
Gift & Shield Expenses	500.00	41900.00
Hospital & First Aid Expenses	75777.00	30004.00
Insurance Paid	0.00	154657.00
Interest on Late Payment of TDS	2587.00	765.00
Labour welfare Expenses	3485.00	43000.00
Licence & Taxes	0.00	5250.00
Loading & Unloading Charges	8505.00	15850.00
Membership Fee Paid	142220.00	127980.00
News Papers & Journals Suscription Expenses	150450.00	44377.00
Pooja Expenses	44737.00	82541.00
Post & Courier Charges	7678.00	43565.00
Rent Paid	34000.00	71560.00
Rebate & Discount	0.00	0.90
Repairs & Maintenance (College)	151035.00	511798.90
Repairs & Maintenance (Hostel)	34310.00	32912.00
Service Charges (Net Connections)	159482.00	301490.00
Service Charges (Others)	0.00	20000.00
Sports & Games Expenses	17540.00	46554.00
Travelling Expenses	73401.00	93325.00
Uniform Expenses	0.00	54137.00
Water Expenses	0.00	350.00
Printing & Stationery	333482.00	470675.00
Audit & Certificate Fees	83630.00	128000.00
NSS Expenses	1523.00	0.00
Office Expenses	45143.00	71853.00
Online Coomunication Expenses	31282.00	0.00
Telephone & Mobile Charges	75713.29	101244.00
Transport Labour Department Renewal Expense	0.00	13283.00
TDS Not Received	173482.00	0.00
Project National Institute Solar Energy	55000.00	0.00
Research & Development Expenses	106295.00	0.00
Chief Minister Relief Fund Covid-19 Expenses	300000.00	0.00
	<b>7391066.05</b>	<b>14697426.05</b>
<b>Schedule 6:</b>		
<b>INTEREST &amp; FINANCE CHARGES</b>		
Bank Charges & Interest	1618881.90	3559849.93
Processing Charges	481385.00	862225.00
	<b>2100266.90</b>	<b>4422074.93</b>

For Shenthil Veelevan Charitable Trust

*M. Pandey*  
Tirupur





**SHENTHIL VEDEVAN CHARITABLE TRUST**  
**(JAI SHRIRAM ENGINEERING COLLEGE)**  
**AVINASHIPALAYAM,**  
**TIRUPUR-638 660,**

**BALANCE SHEET AS ON 31.03.2021**

PARTICULARS	Schedule	31.03.2021	31.03.2020
		AMOUNT IN RS.	AMOUNT IN RS.
<b><u>I.SOURCES OF FUND</u></b>			
A.Corpus Fund	1	57549392.00	57549392.00
B.Excess of surplus over expenditure	2	79102377.95	82406093.13
C.Borrowings	3 & 4	13550186.38	36782784.88
F.Current Liabilities	5	12081944.25	11244116.32
<b>TOTAL</b>		<b>162283900.58</b>	<b>187982386.33</b>
<b><u>II.APPLICATION OF FUNDS</u></b>			
G.Fixed Assets	6	127720616.59	138891436.59
H.Deposits and Advances	7 & 8	3251761.00	3432590.00
I.Fees Receivables	9	14172219.00	42922254.00
J.Cash and Bank Balances	10 & 11	17139303.99	2736105.74
<b>TOTAL</b>		<b>162283900.58</b>	<b>187982386.33</b>

Place: Tirupur  
Date: 08/01/2022  
UDIN:

Subject to my report of even date  
and notes annexed thereto

For Shenthil Vedevean Charitable Trust

*M. Goudaraj*  
Treasurer



**SHENTHIL VELEVAN CHARITABLE TRUST**  
( JAI SHRIRAM ENGINEERING COLLEGE)  
AVINASHIPALAYAM, TIRUPUR-638 660

**SCHEDULES TO BALANCE SHEET AS ON 31.03.2021**

LIABILITIES	31.03.2021	31.03.2020
	AMOUNT IN RS	AMOUNT IN RS
<b>Schedule 1:</b>		
<b><u>CORPUS FUND</u></b>	<b>57549392.00</b>	<b>57549392.00</b>
<b>Schedule 2:</b>		
<b><u>EXCESS OF SURPLUS OVER EXPENDITURE</u></b>		
Excess Of Surplus Over Expenditure B/D	82406093.13	87034602.33
Excess Of Surplus Over Expenditure	-3303715.18	-4628509.20
	<b>79102377.95</b>	<b>82406093.13</b>
<b>Schedule 3:</b>		
<b><u>SECURED LOANS</u></b>		
SIB, Koduvai (SVCT CC A/c-786)	4242686.38	22520570.88
Axis Bank Ltd - Vehicle (bus) Loan	2426356.00	5113386.00
Axis Bank Ltd - Bus Loan - Eicher (A)	428072.00	815549.00
Axis Bank Ltd - Bus Loan - Eicher (B)	428072.00	815549.00
Axis Bank Ltd - Car Loan - SWIFT	0.00	167730.00
	<b>7525186.38</b>	<b>29432784.88</b>
<b>Schedule 4:</b>		
<b><u>UNSECURED LOANS</u></b>		
Barani Hydraulics India (P) Ltd., Coimbatore	0.00	2000000.00
Arumugam S/O Subburamani., Oddanchathram	250000.00	250000.00
Dr S Anbarasu Koduvai	550000.00	550000.00
Gokulnath.S., Vellakovil	575000.00	575000.00
Kalaiselvi.D., Kangeyam	0.00	400000.00
K. Kokilavani W/O T.K. Karuppanasamy, CBE	600000.00	0.00
Mohan Prakesh K CBE	1100000.00	500000.00
Nithyanandam.S., Pongalur	0.00	750000.00
Saravanan.K, Koduvai	0.00	1150000.00
Senthil Kumar .R, Palani	350000.00	350000.00
Sri Lakshmi Finance & Investment	1500000.00	0.00
S.Leelakrishnan., Palladam	0.00	325000.00
TK Karuppanasamy, Coimbatore	1100000.00	500000.00
	<b>6025000.00</b>	<b>7350000.00</b>
<b>TOTAL (2 &amp; 3)</b>	<b>13550186.38</b>	<b>36782784.88</b>
<b>Schedule 5:</b>		
<b><u>CURRENT LIABILITIES:</u></b>		
Sundry Creditors	2491284.25	3824828.32
Advance Received	7654770.00	7193700.00
Provisions	1935890.00	225588.00
	<b>12081944.25</b>	<b>11244116.32</b>

For Shenthil Velevar Charitable Trust

*M. Goundar*  
Treasurer



SHENTHIL VEDEVAN CHARITABLE TRUST  
( JAI SHRIRAM ENGINEERING COLLEGE)  
AVINASHIPALAYAM, TIRUPUR-638 660

SCHEDULES TO BALANCE SHEET AS ON 31.03.2021

ASSETS	31.03.2021	31.03.2020
	AMOUNT IN RS	AMOUNT IN RS
<b>Schedule 7:</b>		
<b>DEPOSITS</b>		
Electricity Deposit	172100.00	172100.00
Gas Deposit (Bharat Petroleum - Hostel)	9000.00	9000.00
Water Can Deposit	6000.00	6000.00
	<b>187100.00</b>	<b>187100.00</b>
<b>Schedule 8:</b>		
<b>LOANS AND ADVANCES</b>		
Advance A/c	401150.00	110800.00
Chettinad Cement Corporation LTD, Dindugul	7200.00	0.00
Exam Remuneration Received & Paid	12718.00	94018.00
First Gratuante 19-20	25000.00	0.00
Greenscaper, Erode (Garden-Landscape Company)	315000.00	315000.00
Gurumaharaj Enterprises ., Coimbatore.	250000.00	250000.00
M Govindasamy, Koduvai ( Treasurer)	500000.00	0.00
Kangeyam Water Project	400000.00	400000.00
Maniranjana Diesel Sales & Service (p)LTD, Tirupur	0.00	12036.00
Mat Jounas, Ghaziabad	0.00	121675.00
Pongallur Water Project	1123000.00	1123000.00
Supper Art Printers Erode	29962.00	29962.00
Tds Receivable (2011-12)	0.00	167510.00
Tds Receivable (2012-13)	0.00	5169.00
Tds Receivable (2016 -17 )	0.00	85110.00
Tds Receivable (2018-19)	0.00	30579.00
Tds Receivable (2019-20)	631.00	631.00
Thirumanan, Kangayam	0.00	500000.00
	<b>3064661.00</b>	<b>3245490.00</b>
<b>TOTAL (7 &amp; 8)</b>	<b>3251761.00</b>	<b>3432590.00</b>
<b>Schedule 9:</b>		
<b>FEES RECEIVABLE</b>		
Fees Receivable 2016-2017	955700.00	965700.00
Fees Receivable 2017-2018	1752949.00	1762949.00
Fees Receivable 2018-2019	1223115.00	10444965.00
Fees Receivable 2019-2020	1370895.00	29748640.00
Fees Receivable 2020-2021	26384560.00	0.00
Less: Scholarship Received and Paid	17515000.00	0.00
	<b>14172219.00</b>	<b>42922254.00</b>
<b>Schedule 10:</b>		
<b>BANK ACCOUNTS</b>	<b>15554054.99</b>	<b>995605.74</b>
<b>Schedule 11:</b>		
<b>CASH IN HAND</b>	<b>1585249.00</b>	<b>1740500.00</b>
<b>TOTAL (10 &amp; 11)</b>	<b>17139303.99</b>	<b>2736105.74</b>

For Shenthil Velevan Charitable Trust

*M. Govindasamy*  
Treasurer





# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

(Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 (SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified)  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2021-22

PAN : AAITS3512P  
Name : SHENTHIL VEDEVAN CHARITABLE TRUST  
Address : 4/371, MAIN ROAD, KODUVAI, TIRUPUR, 29-Tamil Nadu, 91-India, 638660  
Status : AOP/BOI  
Filed u/s : 139(1) - Return filed on or before due date

Form Number : ITR-7  
e-Filing Acknowledgement Number : 967456390240122

Current Year business loss, if any		
Total Income	1	0
Book Profit under MAT, where applicable		0
Adjusted Total Income under AMT, where applicable	2	0
Net tax payable	3	0
Interest and Fee Payable	4	0
Total tax, interest and Fee payable	5	0
Taxes Paid	6	0
(+)Tax Payable /(-)Refundable (6-7)	7	0
Dividend Tax Payable	8	0
Interest Payable	9	0
Total Dividend tax and interest payable	10	0
Taxes Paid	11	0
(+)Tax Payable /(-)Refundable (11-12)	12	0
Accreted Income as per section 115TD	13	0
Additional Tax payable u/s 115TD	14	0
Interest payable u/s 115TE	15	0
Additional Tax and interest payable	16	0
Tax and interest paid	17	0
(+)Tax Payable /(-)Refundable (17-18)	18	0
	19	0

Income Tax Return submitted electronically on 24-01-2022 16:36:31 from IP address 10.1.36.239 and verified by GOVINDASAMY having PAN ADFPG6481K on 24-01-2022 16:36:29 using Paper ITR-verification form generated through mode

System Generated

Barcode/QR Code



AAITS3512P079674563902401227C73FFE6FC635CDC94BE34163E785177977C2460

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2021-22**

PAN	AAITS3512P		
Name	SHENTHIL VEDEVAN CHARITABLE TRUST		
Address	4/371 , MAIN ROAD , KODUVAI , TIRUPUR , 29-Tamil Nadu , 91-India , 638660		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	967456390240122

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
Distribution Tax details	Taxes Paid	7	0
	(+)Tax Payable /(-)Refundable (6-7)	8	0
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 24-01-2022 16:36:31 from IP address 10.1.36.239 and verified by GOVINDASAMY having PAN ADFPG6481K on 24-01-2022 16:36:29 using Paper ITR-verification form generated through mode

System Generated

Barcode/QR Code



AAITS3512P079674563902401227C73FFE6FC635CDC94BE34163E785177977C2460

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

SHENTHIL VELEVAN CHARITABLE TRUST  
4/371, Main Road, Koduvai  
Tirupur

SCH NO : 6 DEPRECIATION STATEMENT AS ON 31.03.2021

SCH NO : 6 DEPRECIATION STATEMENT AS ON 31.03.2021												
S.No	Particulars	Rate	Gross Block				Depreciation				Net Block	
			Opening	Addition		Sales/Transfer	Closing	Opening	Depreciation	Closing	WDV as on 31.03.2020	WDV as on 31.03.2021
				Before 30.09.2020	After 30.09.2020							
1	Building	10%	203,248,314.90	716,384.00	708,550.00	-	204,673,248.90	112,088,617.00	9,002,890.00	121,091,507.00	91,224,789.90	83,581,741.90
2	Vehicle(Bus & Car)	15%	27,928,272.09	-	-	-	27,928,272.09	17,646,993.00	1,542,193.00	19,189,186.00	10,281,279.09	8,739,086.09
3	Computer And Accessories & Sofwares	40%	9,065,049.00	-	-	-	9,065,049.00	8,972,980.00	36,828.00	9,009,808.00	92,069.00	55,241.00
4	Electrical And Fittings & Electronic Equipments	10%	24,335,732.87	-	10,100.00	-	24,345,832.87	14,081,792.62	1,019,390.00	15,101,182.62	10,188,848.25	9,244,650.25
5	Generator & Lab Equipments	15%	36,467,793.70	470,773.00	575,009.00	-	37,513,575.70	25,177,435.00	1,807,296.00	26,984,731.00	11,290,358.70	10,528,844.70
6	Books ( Library)	60%	4,572,179.00	-	90,330.00	-	4,662,509.00	4,556,465.00	36,527.00	4,592,992.00	15,714.00	69,517.00
7	Sports Equipment , Vessels, Cleaning Machine, Currency Counting Machine	15%	921,502.65	-	14,084.00	-	935,586.65	568,059.00	53,307.00	621,366.00	353,443.65	314,220.65
8	Other Assets	10%	5,566,530.00	-	96,499.00	-	5,663,029.00	2,073,591.00	354,118.00	2,427,709.00	3,492,939.00	3,235,320.00
9	Land	-	11,951,995.00	-	-	-	11,951,995.00	-	-	-	11,951,995.00	11,951,995.00
			324,057,369.21	1,187,157.00	1,494,572.00	-	326,739,098.21	185,165,932.62	13,852,549.00	199,018,481.62	138,891,436.59	127,720,616.59

Note: Construction of Building 2019-20 & 2020-21 is not yet completed, hence no depreciation is provided.

For Shenthil Velevan Charitable Trust

M. Gowdary  
Treasurer





**AUDIT REPORT**

**of**

**SHENTHIL VELAVAN**

**CHARITABLE TRUST**

**FOR FINANCIAL YEAR**

**2019-2020**

## Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **SHENTHIL VEDEVAN CHARITABLE TRUST, AATS3512P** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below:

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2020** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

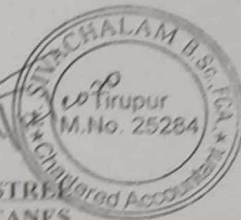
Place **TIRUPUR**

Date **29/12/2020**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

**N.SIVACHALAM**  
025284

**12, GOVINDARAJULU STREET  
T. AVINASHI ROAD (STANES  
ROAD), TIRUPUR - 641 652.**

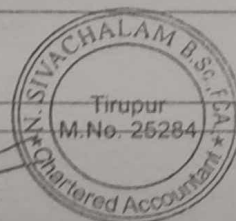


## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	51457028
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	Yes 29748640
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	Yes The Following is the previous financial years receivables which is received during the current financial year, 2016-17 Rs.10000, 2017-18 Rs.264500, 2018-19 Rs.20249141 TO TAL Rs.20523641
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No



APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

### III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Chairman/Treasurer



SHENTHIL VEDEVAN CHARITABLE TRUST  
( JAI SHRIRAM ENGINEERING COLLEGE)  
4/371, MAIN ROAD,  
KODUVAI  
TIRUPUR - 638 660

PAN : AAITS3512P  
ASSESSMENT YEAR : 2020-2021  
PREVIOUS YEAR ENDED ON: 31.03.2020  
STATUS: CHARITABLE TRUST

I.STATEMENT SHOWING INCOME AND APPLICATION

<u>ADD:</u>	Total Fees Receipts	₹	60091314	
	Other Income	₹	590714	
				₹ 60682027
<u>ADD:</u>	<u>Deemed to be Income of the Current year u/s 11(1B) due to exercise of Option under clause (2) of the explanation to section 11(1) in earlier year</u>			
	Fees Received for 2018-2019	₹	20249141	
	Fees Received for 2017-2018	₹	264500	
	Fees Received for 2016-2017	₹	10000	
	Fees Received for 2015-2016	₹	0	₹ 20523641
				₹ 81205668
<u>LESS:</u>	<u>Income Deemed to have been applied for Charitable Purpose (Option under clause (2) of the explanation to section 11(1))</u>			
	Fees Receivable For 2019 - 2020	₹	29748640	
	Interest Accrued For 2019 - 2020	₹	0	₹ 29748640
	<b>GROSS RECEIPTS</b>			₹ 51457028
	Less: 15% of the gross receipts exempt u/s	₹		₹ 7718554
	<b>Income to be applied for Charitable Purposes at 85% of A above</b>	₹		₹ 43738474

APPLICATION:

APPLICATION ON REVENUE ACCOUNT

Revenue Expenditure (incl. Depreciation)	₹	65310536
LESS: Depreciation	₹	15419766
<b>TOTAL (B)</b>	₹	<b>49890770</b>

APPLICATION ON CAPITAL ACCOUNT

PURCHASE OF CAPITAL ASSET	₹	1566258
REPAYMENT OF LOANS	₹	0
<b>TOTAL (C)</b>	₹	<b>1566258</b>

**TOTAL APPLICATION OF INCOME (B+C)**

₹ **51457028**

**Excess Application**

₹ **0**

Income Returned  
Tax Due

₹ Nil  
₹ Nil

LESS:TDS(As per 26 AS)  
Refund Due

₹ 631  
₹ **630**

For Shenthil Velevan Charitable Trust

*M. Goundaraj*  
Trustee

**SHENTHIL VELEVAN CHARITABLE TRUST**  
( JAI SHRIRAM ENGINEERING COLLEGE)  
AVINASHIPALAYAM,  
TIRUPUR-638 660.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020**

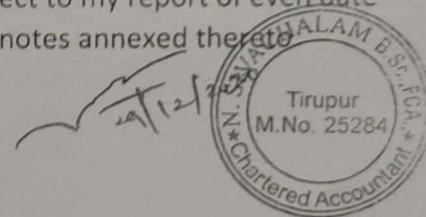
S NO	PARTICULARS	SCH	31.03.2020 AMOUNT IN RS.	31.03.2019 AMOUNT IN RS.
	<b><u>I. INCOME</u></b>			
A)	Fees Received	1	60091313.52	67019771.92
B)	Other Income	2	590713.76	511254.42
	<b><u>II. EXPENDITURE</u></b>			
C)	Payments & Amenities to Employees	3	25272524.00	23378125.00
D)	Academic Expenses	4	5498745.50	9108829.50
E)	Administrative & General Expenses	5	14697426.05	9531038.24
F)	Interest & Finance Charges	6	4422074.93	5281409.44
G)	Depreciation		15419766.00	17160729.00
	<b>EXCESS OF EXPENDITURE OVER INCOME /INCOME OVER EXPENDITURE</b>		<b>-4628509.20</b>	<b>3070895.16</b>

Place : Tirupur  
Date : 29/12/2020

Subject to my report of even date  
and notes annexed thereto

For Shenthil Velevar Charitable Trust

*M. Goundaraj*  
Chairman/Treasurer



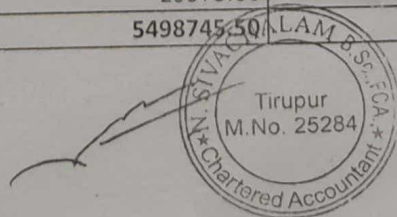
**SHENTHIL VELEVAN CHARITABLE TRUST**  
( JAI SHRIRAM ENGINEERING COLLEGE)  
AVINASHIPALAYAM,  
TIRUPUR-638 660.

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020**

PARTICULARS	31.03.2020	31.03.2019
	AMOUNT IN RS.	AMOUNT IN RS.
<b>Schedule 1:</b>		
<b>FEES RECEIVED</b>		
Tuition Fees	38604352.00	49025000.00
Hostel Fees	3381900.00	3953250.00
Bus Fees	3910440.00	5195540.00
Books and Other Materials Fees	18817296.00	21985000.00
Mis.Income	942825.52	403766.92
Less: Discount (All Fees)	5565500.00	13542785.00
	<b>60091313.52</b>	<b>67019771.92</b>
<b>Schedule 2:</b>		
<b>OTHER INCOMES</b>		
Interest From Bank	32844.00	317908.50
Interest on Tax Refund	8648.00	0.00
Discount Received	83863.76	193345.92
Research Income	261350.00	0.00
Other Donations Received	204008.00	0.00
	<b>590713.76</b>	<b>511254.42</b>
<b>Schedule 3:</b>		
<b>PAYMENTS &amp; AMENITIES TO EMPLOYEES</b>		
Salary	25059569.00	22546505.00
Festival Bonus	195500.00	216740.00
Provident Fund Expense	17455.00	614880.00
	<b>25272524.00</b>	<b>23378125.00</b>
<b>Schedule 4:</b>		
<b>ACADEMIC EXPENSES</b>		
Student Book Expenses (Overall)	2227953.50	1258520.50
Workshop, Seminar & Conference Expenses	87979.00	1075.00
Anna University Affiliation Processing Charges	892500.00	537500.00
Application Fee Paid To Amcauac & Consortium Expense	106416.00	7250.00
Canvass & Counselling Expenses	460030.00	189763.00
Certificate Verification Fee Paid To Dote & Au	29997.00	18914.00
Exam Fees & Revaluation Fees	0.00	6602963.00
Faculty Development Training Programme	52998.00	0.00
Guest Lecture Remuneration Paid & Received	34000.00	0.00
Placement & Training Expenses	246526.00	32084.00
National Board of Accreditation Expenses	1059199.00	0.00
Online Exam Expenses	3700.00	0.00
Regn. Recogn. Sports & Other Fee Paid To Au	267472.00	460760.00
ISO ,Industrial Visit and Inspection charge	29975.00	0.00
	<b>5498745.50</b>	<b>9108829.50</b>

For Shenthil Veleavan Charitable Trust

*M. Goundaraj*  
Chairman/Treasurer





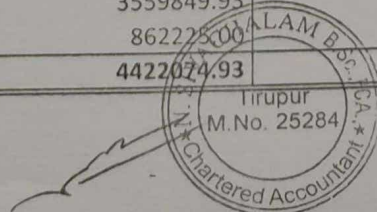
**SHENTHIL VELEVAN CHARITABLE TRUST**  
( JAI SHRIRAM ENGINEERING COLLEGE)  
AVINASHIPALAYAM,  
TIRUPUR-638 660.

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020**

PARTICULARS	31.03.2020	31.03.2019
	AMOUNT IN RS.	AMOUNT IN RS.
<b>Schedule 5:</b>		
<b>ADMINISTRATIVE EXPENSES</b>		
Association & College Function Expenses	414934.00	260302.00
AMC Expenses	89400.00	77036.00
Alumni Expenses 2019-2020	24165.00	0.00
Bus Maintenance Expenses	6594579.99	4423919.85
Hostel Expenses	1901714.75	708528.00
Lab Consumables	269701.31	84194.00
Vehicle Maintenance	586830.30	117954.40
Advertisement Expenses	333872.00	254463.00
Calendar & Diary Purchase Expenses	391197.00	292217.00
Cleaning Expenses	95535.20	34991.00
Diesel & Other Expenses For Genset	124535.70	54362.72
Documentation Expenses	44710.00	0.00
Electricity Charges	1306409.00	1749094.00
Freight Charges	9020.00	2490.00
Garden Expenses	3750.00	1450.00
Gift & Shield Expenses	41900.00	1000.00
Hospital & First Aid Expenses	30004.00	3195.00
Insurance Paid	154657.00	84971.00
Interest on Late Payment of TDS	765.00	8187.00
Labour welfare Expenses	43000.00	180.00
Licence & Taxes	5250.00	60278.00
Loading & Unloading Charges	15850.00	2570.00
Membership Fee Paid	127980.00	58458.00
News Papers & Journals Suscription Expenses	44377.00	65840.00
Pooja Expenses	82541.00	21560.00
Post & Courier Charges	43565.00	13282.00
Rent Paid	71560.00	11800.00
Rebate & Discount	0.90	8778.27
Repairs & Maintenance (College)	511798.90	164548.00
Repairs & Maintenance (Hostel)	32912.00	83935.00
Service Charges (Net Connections)	301490.00	181720.00
Service Charges (Others)	20000.00	3740.00
Sports & Games Expenses	46554.00	31330.00
Travelling Expenses	93325.00	17882.00
Uniform Expenses	54137.00	0.00
Water Expenses	350.00	113800.00
Printing & Stationery	470675.00	227701.00
Audit & Certificate Fees	128000.00	177640.00
Office Expenses	71853.00	24213.00
Telephone & Mobile Charges	101244.00	103428.00
Transport Labour Department Renewal Expense	13283.00	0.00
	<b>14697426.05</b>	<b>9531038.24</b>
<b>Schedule 6:</b>		
<b>INTEREST &amp; FINANCE CHARGES</b>		
Bank Charges & Interest	3559849.93	4614297.44
Processing Charges	862225.00	667112.00
	<b>4422074.93</b>	<b>5281409.44</b>

For Shenthil Veleavan Charitable Trust

*M. Govindaraj*  
Chairman/Treasurer



**SHENTHIL VELEVAN CHARITABLE TRUST**  
**( JAI SHRIRAM ENGINEERING COLLEGE)**  
**AVINASHIPALAYAM,**  
**TIRUPUR-638 660.**

**BALANCE SHEET AS ON 31.03.2020**

PARTICULARS	Schedule	31.03.2020	31.03.2019
		AMOUNT IN RS.	AMOUNT IN RS.
<b><u>I.SOURCES OF FUND</u></b>			
A.Corpus Fund		57549392.00	57549392.00
B.Excess of surplus over expenditure	1	82406093.13	87034602.33
C.Borrowings	2 & 3	36782784.88	42134533.00
F.Current Liabilites	4	11244116.32	13652539.14
<b>TOTAL</b>		<b>187982386.33</b>	<b>200371066.47</b>
<b><u>II.APPLICATION OF FUNDS</u></b>			
G.Fixed Assets	6	138891436.59	151772328.94
H.Deposits and Advances	7 & 8	3432590.00	5154552.90
I.Fees Receivables	9	42922254.00	33697255.00
J.Cash and Bank Balances	10 & 11	2736105.74	9746929.63
<b>TOTAL</b>		<b>187982386.33</b>	<b>200371066.47</b>

UDIN:

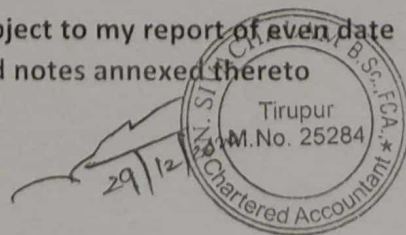
Place: Tirupur

Date: 29/12/2020

Subject to my report of even date  
and notes annexed thereto

For Shenthil Velevar Charitable Trust

*M. Sundar*  
Chairman/Treasurer



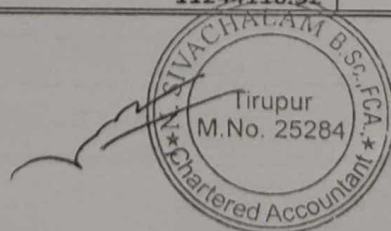
**SHENTHIL VELEVAN CHARITABLE TRUST**  
( JAI SHRIRAM ENGINEERING COLLEGE)  
AVINASHIPALAYAM, TIRUPUR-638 660

**SCHEDULES TO BALANCE SHEET AS ON 31.03.2020**

LIABILITIES	31.03.2020	31.03.2019
	AMOUNT IN RS	AMOUNT IN RS.
<b>Schedule 1:</b>		
<b>EXCESS OF SURPLUS OVER EXPENDITURE</b>		
Excess Of Surplus Over Expenditure B/D	87034602.33	83963707.17
Excess Of Surplus Over Expenditure	-4628509.20	3070895.16
	<b>82406093.13</b>	<b>87034602.33</b>
<b>Schedule 2:</b>		
<b>SECURED LOANS</b>		
SIB, Koduvai (SVCT CC A/c-786)	22520570.88	22538836.00
Axis Bank Ltd - Vehicle (bus) Loan	5113386.00	7797938.00
Axis Bank Ltd - Bus Loan - Eicher (A)	815549.00	1305975.00
Axis Bank Ltd - Bus Loan - Eicher (B)	815549.00	1305975.00
Axis Bank Ltd - Car Loan - SWIFT	167730.00	335809.00
	<b>29432784.88</b>	<b>33284533.00</b>
<b>Schedule 3:</b>		
<b>UNSECURED LOANS</b>		
Barani Hydraulics India (P) Ltd., Coimbatore	2000000.00	1000000.00
Balasubramanian S Coimbatore	0.00	2500000.00
Arumugam S/O Subburamani., Oddanchathram	250000.00	250000.00
Dr S Anbarasu Koduvai	550000.00	550000.00
Gokulnath.S., Vellakovil	575000.00	575000.00
Kalaiselvi.D., Kangeyam	400000.00	400000.00
Mohan Prakesh K CBE	500000.00	500000.00
Nithiyanandam.S., Pongalur	750000.00	750000.00
Saravanan.K, Koduvai	1150000.00	1150000.00
Senthil Kumar .R , Palani	350000.00	350000.00
S.Leelakrishnan., Palladam	325000.00	325000.00
TK Karuppanasamy, Coimbatore	500000.00	500000.00
	7350000.00	8850000.00
<b>TOTAL (2 &amp; 3)</b>	<b>36782784.88</b>	<b>42134533.00</b>
<b>Schedule 4:</b>		
<b>CURRENT LIABILITIES:</b>		
Sundry Creditors	3824828.32	3421061.14
Advance Received	7193700.00	8023063.00
Provisions	225588.00	2208415.00
	<b>11244116.32</b>	<b>13652539.14</b>

**For Shenthil Velevan Charitable Trust**

*M. Gouder*  
**Chairman/Treasurer**





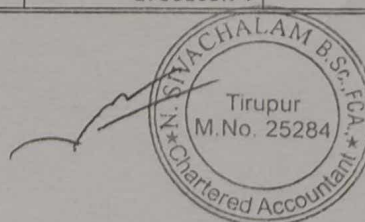
**SHENTHIL VELEVAN CHARITABLE TRUST**  
( JAI SHRIRAM ENGINEERING COLLEGE)  
AVINASHIPALAYAM, TIRUPUR-638 660

**SCHEDULES TO BALANCE SHEET AS ON 31.03.2020**

ASSETS	31.03.2020	31.03.2019
	AMOUNT IN RS	AMOUNT IN RS.
<b>Schedule 7:</b>		
<b>DEPOSITS</b>		
Electricity Deposit	172100.00	172100.00
Fd-Ubi No.508403030000701 (Aicte & Svct) For Mba	0.00	2677412.00
Gas Deposit (Bharat Petroleum - Hostel)	9000.00	9000.00
Water Can Deposit	6000.00	6000.00
	<b>187100.00</b>	<b>2864512.00</b>
<b>Schedule 8:</b>		
<b>LOANS AND ADVANCES</b>		
Advance A/c	110800.00	58780.00
Counselling Amount	0.00	5000.00
Exam Remuneration Received & Paid	94018.00	0.00
Greenscaper, Erode (Garden-Landscape Company)	315000.00	315000.00
Gurumaharaj Enterprises., Coimbatore.	250000.00	250000.00
Kangayam Water Project	400000.00	400000.00
Maniranjan Diesel Sales & Service (p)LTD, Tirupur	12036.00	0.00
Mat Journals, Ghaziabad	121675.00	0.00
Pongallur Water Project	1123000.00	808000.00
Supper Art Printers Erode	29962.00	0.00
Tcs Receivable (2017-18)	0.00	39009.90
Tcs Receivable (2018-19)	0.00	30579.00
Tds Receivable (2011-12)	167510.00	167510.00
Tds Receivable (2012-13)	5169.00	5169.00
Tds Receivable (2012-13)	85110.00	85110.00
Tds Receivable (2016 -17 )	0.00	57133.00
Tds Receivable (2017-18)	0.00	0.00
Tds Receivable (2018-19)	30579.00	0.00
Tds Receivable (2018-19)	631.00	0.00
Tds Receivable (2019-20)	500000.00	0.00
Thirumanan, Kangayam	0.00	68750.00
Warrior Technologies, Erode		
	<b>3245490.00</b>	<b>2290040.90</b>
<b>TOTAL (7 &amp; 8)</b>	<b>3432590.00</b>	<b>5154552.90</b>
<b>Schedule 9:</b>		
<b>FEES RECEIVABLE</b>		
Fees Receivable 2016-2017	965700.00	975700.00
Fees Receivable 2017-2018	1762949.00	2027449.00
Fees Receivable 2018-2019	10444965.00	30694106.00
Fees Receivable 2019-2020	29748640.00	0.00
	<b>42922254.00</b>	<b>33697255.00</b>
<b>Schedule 10:</b>		
<b>BANK ACCOUNTS</b>	<b>995605.74</b>	<b>7579669.63</b>
<b>Schedule 11:</b>		
<b>CASH IN HAND</b>	<b>1740500.00</b>	<b>2167260.00</b>
<b>TOTAL (10 &amp; 11)</b>	<b>2736105.74</b>	<b>9746929.63</b>

**For Shenthil Velevar Charitable Trust**

*H. R. R. R.*  
**Chairman/Treasurer**



SHENTHIL VEDEVAN CHARITABLE TRUST  
4/371, Main Road, Koduvai  
Tirupur

SCH NO 16 DEPRECIATION STATEMENT AS ON 31.03.2020

S.No		Particulars	Rate	Gross Block		Sales/Transfer	Closing	Depreciation			Net Book Value	
		Opening	Addition		Opening			Depreciation	Closing	WDV as on 31.03.2019	WDV as on 31.03.2020	
			Before 30.09.2019	After 30.09.2019								
			202,104,045.90	281,710.00	927,651.00	-	203,313,406.90	102,111,717.00	9,976,900.00	112,088,617.00	99,992,328.90	91,270,000.00
1	Building	10%	27,928,272.09	-	-	-	27,928,272.09	15,832,647.00	1,814,346.00	17,646,993.00	12,095,625.09	10,281,200.00
2	Vehicle(Bus & Car)	15%	8,951,679.00	113,370.00	-	-	9,065,049.00	8,911,607.00	61,378.00	8,972,980.00	40,077.00	92,000.00
3	Computer And Accessories & Softwares	40%	23,962,390.87	238,100.00	70,150.00	-	24,270,640.87	12,953,593.62	1,128,199.00	14,081,792.62	11,008,797.25	10,188,000.00
4	Electrical And Fittings & Electronic Equipments	10%	36,244,267.70	137,672.00	85,854.00	-	36,467,793.70	23,192,594.00	1,984,841.00	25,177,435.00	13,051,673.70	11,290,000.00
5	Generator & Lab Equipments	15%	4,572,179.00	-	-	-	4,572,179.00	4,532,895.00	23,570.00	4,556,465.00	39,284.00	15,000.00
6	Books ( Library)	60%	-	-	-	-	-	-	-	-	-	-
7	Sports Equipment , Vessels, Cleaning Machine, Currency Counting Machine	15%	785,736.00	82,726.00	73,040.65	-	921,502.65	513,131.00	54,928.00	568,059.00	252,605.00	353,000.00
8	Other Assets	10%	5,037,930.00	303,600.00	225,000.00	-	5,566,530.00	1,697,987.00	375,604.00	2,073,591.00	3,339,943.00	3,492,000.00
9	Land	-	11,951,995.00	-	-	-	11,951,995.00	-	-	-	11,951,995.00	11,951,995.00
			321,518,495.56	1,157,178.00	1,381,695.65	-	324,057,369.21	169,746,166.62	15,419,766.00	185,165,932.62	151,772,328.94	138,891,000.00

Note: Construction of Building 2018-19 & 2019-20 is not yet completed, hence no depreciation is provided.

For Shenthil Veleavan Charitable Trust  
M. Gooden  
Chairman/Treasurer

